

November 26, 2016

To,

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
Bandra Kurla Complex, Bandra – East
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome / results of voting through e-voting and Postal ballot pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015

This is to inform you that the results of the postal ballot as declared by the Chairman and Managing Director of the Company for increase in borrowing limits in excess of its paid up capital and free reserves in accordance with the provision of section 180 (1) (c) of the Companies Act, 2013 from Rs. 50 crores to Rs. 100 crores as per the postal ballot notice dated October 21, 2016 is enclosed for your records. The items of business contained in the Notice of the Postal Ballot were approved by the shareholders with requisite majority.

The result of the postal ballot is made available on the website of the Company viz. www.highgroundenterprise.com.

This information is given pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015.

The details of voting results are enclosed in the format prescribed under Regulation 44.

Kindly take the same on record and acknowledge the receipt of the same.

Yours faithfully

For High Ground Enterprise Limited


Sandeep R. Arora
Chairman & Managing Director
DIN: 02587811



CIN: L74999MH1986PLC222681

The combined result of e-voting and voting through physical ballot by the shareholders of High Ground Enterprise Limited is as under:

Date of the AGM/EGM/ Result Declaration of Postal ballot	November 26, 2016
Total number of shareholders as on record date (October 14, 2016)	4011
No. of shareholders present in the meeting either in person or through proxy (Promoter and Promoter Group)	N.A. (as the was Resolutions was passed through Postal Ballot)
No. of shareholders present in the meeting either in person or through proxy (Other Public Shareholders)	N.A. (as the was Resolutions was passed through Postal Ballot)

Agenda – wise disclosure (to be disclosed separately for each agenda item)

Agenda Item No. 1

To authorize the Board of Directors of the Company to Borrow in excess of its paid up capital and free reserves in accordance with the provision of section 180 (1) (c) of the Companies Act, 2013 from Rs. 50 crores to Rs. 100 crores

Resolution required: (Ordinary / Special)

Special

Whether promoter / promoter group are interested in the agenda /resolution

No

Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of votes – against (5)	% of Votes in favor on Votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		5,81,850	1.14	5,81,850	-	100.00	-
	Physical ballot	5,08,65,880	5,02,84,030	98.86	5,02,84,030	-	100.00	-
	Total		5,08,65,880	100.00	5,08,65,880	-	100.00	-
Public – Institutional Holders	E-voting		-	-	-	-	-	-
	Physical ballot	1,000	-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Others (including FII's)	E-voting		-	-	-	-	-	-
	Physical ballot	5,37,83,983	31,728,731	58.99	31,728,731	-	100	-
	Total		31,728,731	58.99	31,728,731	-	100	0.00
	Total	*10,46,50,863	82,594,611	78.92	82,594,611	-	100	0.00

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*the paid up share capital as on the date of issue of notice of postal ballot was 104650863 Equity shares of Re. 1/-. Further, on October 28, 2016 the Company vide board resolution had allotted bonus shares in the ratio of 10:1. However, while calculating the consolidated results of the voting on the postal ballot resolution, the total number of shareholders as on the record date i.e. October 14, 2016 have been considered and the shareholders voting through physical ballots have also considered the shareholding pre-bonus issue of shares. At the date of signing this report, the paid up share capital of the Company is 115115949 Equity shares of Re. 1/-.

All the percentages have been rounded off upto two decimals

A soft copy containing a list of equity shareholders who voted "For", "Against" and those whose votes were declared invalid for each resolutions is sent separately as Annexure – A.

The electronic data and physical ballot papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

For High Ground Enterprise Limited

Sandeep R. Arora

Chairman & Managing Director

DIN: 02587811



CIN: L74999MH1986PLC222681